

LETTERS TO THE EDITOR

MIDSIZE LAW FIRMS A VIABLE ALTERNATIVE

THE SEPT. 1 ARTICLE "Lawyers lose jobs; Wall Street the culprit" left the impression that the entire New York legal profession is suffering because of Wall Street woes and the related decrease in financial deals.

We know this is simply not true. We suspect that some midsize firms, like Pryor Cashman, are flourishing in this changing economy. Our record revenues and profits since July 2007 stand in stark contrast to the many large firms that have laid off personnel in recent months.

The midsize firm, recently considered a dinosaur in the New York legal market, remains a viable alternative to clients driven from larger firms whose rate structures and leveraged staffing make them noncompetitive.

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