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## Construction Lending

Pryor Cashman's Banking and Finance Group represents numerous lenders engaged in financing construction loans in the greater New York area. For example, we recently represented the branch office of an international bank in the financing of a multiuse residential and entertainment complex in lower Manhattan. Similarly, we represented a New York banking institution in the financing of a residential complex in New York City.

Construction lending involves many different areas of expertise beyond the standard documentation and negotiation of a corporate financing. Pryor Cashman's Banking and Finance Group's services are enhanced by utilizing other practice groups within the firm that have expertise in specific issues relating to construction lending. Our Real Estate Group, for example, provides legal expertise in numerous areas, such as zoning, and also brings to the table the practical expertise gained from reviewing many varied transactions from different perspectives. Utilizing the knowledge and expertise of our Real Estate Group and other practice groups within our firm allows clients to successfully manage the volatility and risks inherent in construction lending.