

**Attorneys****Partner**

- Ronald B. Kremnitzer

## **Partner Ronald B. Kremnitzer Quoted by Crain's on Impact of Recession on Real Estate Market**

Partner Ronald B. Kremnitzer, Co-Chair of Pryor Cashman's Real Estate Group, was quoted by *Crain's New York Business* in its March 24-30, 2008 edition in an article entitled "For sale for less, longer – Layoffs threaten to put more pressure on real estate market."

According to Kremnitzer, "what happened at Bear Stearns is a real 'wow.' I think there is a whole segment of buyers waiting for the other shoe to drop." Kremnitzer believes that Manhattan apartment prices could fall up to 10% this year.

To read the entire article, please [click here](#).