

**Attorneys
Partner**

• Michael P. Dunworth

Tax Partner Michael Dunworth Joins Pryor Cashman From Shearman & Sterling

Pryor Cashman is pleased to announce that Michael P. Dunworth has joined the firm as a partner in the Tax Group, continuing the 125-attorney firm's growth over the past 18 months. He is the 12th lateral partner to arrive at Pryor Cashman since January 2007.

Dunworth, who was a partner for seven years at Shearman & Sterling and who spent another eleven years as a partner and an associate at White & Case, has a broad-based transactional practice.

He advises on federal income tax issues connected to international and domestic project financing, infrastructure investments, mergers and acquisitions, equipment and facility leasing, real estate and partnership transactions, and related tax controversy work.

Dunworth has represented investors in and sponsors of investment funds, lessors, lenders and lessees in leasing transactions, and investors in real estate, affordable housing, historic rehabilitation, alternative energy and infrastructure transactions.

His recent experience includes representing:

- An Australian investment fund in the acquisition of a \$1.6 billion of electric generating stations
- The fund sponsor on the restructuring of a \$60 million international real estate fund
- A real estate developer in obtaining a private ruling from the IRS on the treatment of payments in lieu of taxes (PILOT)
- A Singapore investment fund on structuring the acquisition of a partnership interest in a \$350 million electric transmission line project
- The fund sponsor in the formation of a \$150 million real estate fund
- Investment banks in developing partnership structures for infrastructure investments
- A foreign real estate fund in the acquisition of a \$56 million multifamily housing development
- The subsidiary of a Japanese bank in connection with the audit of its leasing portfolio
- Parties to like-kind exchange transactions involving commercial real estate
- The Creditors' Committee in the Mirant Corporation bankruptcy
- Lessors and lessees in restructuring their lease obligations
- Equity investors, lenders and lessees in true lease financings of aircraft, rolling stock, equipment and facilities located in Austria, Belgium, Canada, France, Germany, Ireland, Korea, New Zealand, The Netherlands, Singapore

and the United States

- Sellers and purchasers of leveraged lease portfolios
- The lenders in a series of structured financings for California power companies
- Investors in U.S. wind energy projects
- Investors and developers in historic rehabilitation projects
- Investors in affordable housing projects

Dunworth, who served in the United States Marine Corps Reserves, practiced as a certified public accountant during the early 1980's.

He received his LL.M in Taxation from New York University School of Law, his J.D. from Pace University (*cum laude*) and a B.S. in Accounting from Manhattan College.