

Attorneys**Partner**

- Robert W. Ray

Partner Robert Ray Quoted By Bloomberg.com in Article About Potential Merrill Lynch/Cuomo Litigation

In the recent article “Merrill Lynch Faces Cuomo Suit on Auction-Rate Debt,” Bloomberg.com reported that “Merrill Lynch & Co. may face a lawsuit by New York Attorney General Andrew Cuomo, who called the firm’s offer to buy back \$10 billion of auction-rate debt an inadequate response to claims the firm misled investors.” The article reports that Merrill was “surprised” by possible legal action.

Pryor Cashman partner Robert Ray, a former federal prosecutor, was interviewed by Bloomberg.com and stated, speaking about Merrill: “They clearly want to get past this. But sometimes you’ve got to fight a bit in order to work out a settlement that’s one you can live with.”

To read the entire article, please [click here](#).