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Pryor Cashman's Crowe and Lamonica Author Legal Update on SEC's Adoption of Automatic Exemption From §12(g) For Foreign Private Issuers

The Securities and Exchange Commission has adopted, effective October 10, 2008, amendments to the rule that exempts a foreign private issuer from having to register a class of equity securities under §12(g) of the Securities Exchange Act of 1934 based on the submission of certain information published by the issuer outside the United States. The exemption allows for the trading of the equity securities of a foreign private issuer in the United States over-the-counter market without registration under Section 12(g).

Pryor Cashman partner John J. Crowe and associate Robert C. Lamonica have written an informative Legal Update about the exemption. To read that Legal Update, entitled "SEC Provides Automatic Exemption From Exchange Act Section 12(g) For Foreign Private Issuers," please [click here](#).