

Pryor Cashman Moves to 7 Times Square

On July 6, 2009, Pryor Cashman moved its New York offices from 410 Park Avenue to the heart of Broadway at 7 Times Square. All of the firm's telephone numbers and e-mail addresses remain the same.

To read more about the move, please see the press release issued by the firm when the new lease was signed (below). To view directions to our new offices, please [click here](#).

Press Release

(November 17, 2008 – New York) It was announced today that Pryor Cashman LLP (www.pryorcashman.com), a prominent mid-sized law firm, has agreed to lease approximately 100,000 square feet in Times Square Tower. The building, designed by Skidmore, Owings & Merrill and completed in 2004, is located at 7 Times Square on the south side of 42nd Street between Broadway and 7th Avenue. Since 1971, Pryor Cashman has been located at 410 Park Avenue.

Pryor Cashman, which has over 130 attorneys plus a staff of over 90, signed a 15-year lease and will occupy the entire 39th, 40th and 41st Floors in the tower, with additional space in the base of the Building, beginning in mid-2009.

“Pryor Cashman looks forward to moving to this spectacular building and to being a part of the fine roster of tenants of Boston Properties and the excitement of the Times Square district,” said Managing Partner Ronald H. Shechtman.

Since its founding in 1963, Pryor Cashman has grown steadily in every decade, culminating in record revenues and profits for 2007 and the first half of 2008. Also today, Pryor Cashman was named by Crain's New York Business as one of the Best Places to Work in New York City. According to Shechtman, “Now we'll be an even better place to work with our new prime location and a spectacular, more efficient work space.”

A CB Richard Ellis team, led by Lewis Miller, represented Pryor Cashman. Boston Properties (through its affiliates) is the owner and manager of Times Square Tower, and was represented by a different CB Richard Ellis team in the transaction.

To see a photograph of the lease signing, please [click here](#). To see photographs of Times Square Tower, please [click here](#).

Pryor Cashman's upcoming move was featured in the November 18, 2008 issue of *Crain's New York* in an article entitled “Falling Times Sq. rents move law firm – Pryor Cashman finds perfect fit in 100,000-square-foot deal.”

Shechtman told *Crain's New York* that the weakening real estate market helped push the deal along because the firm would not have paid the roughly \$100 per square foot the building had been asking a few months ago. He added that the space was also very attractive because it was previously occupied by another law firm and needed virtually no work. "It suits our needs to a T." As noted in the article, the new space is also about 10,000 feet larger than the law firm's current home, offering room for growth.

To read the article, please [click here](#). To see the *New York Post's* write up, please [click here](#). To read the report by *GlobeSt. Com.*, please [click here](#). To read the article in *Real Estate Weekly*, please [click here](#).

On November 26, 2008, Pryor Cashman's upcoming move was featured in *The New York Law Journal*. To read that article, please [click here](#).