

Attorneys**Partner**

- Edward C. Normandin

Partner Edward Normandin Authors Legal Update re SEC's Proposed Roadmap to Adopting International Financial Reporting Standards (Replacing U.S. GAAP)

Pryor Cashman's Edward Normandin has authored a Legal Update entitled "SEC's Proposed Roadmap To Adopting International Financial Reporting Standards (Replacing U.S. GAAP)." The update discusses the Securities and Exchange Commission's (SEC) proposed "roadmap" in requiring all U.S. public companies to switch from GAAP accounting to International Financial Reporting Standards for the reporting of financial information in their SEC filings.

If adopted, public companies will have to convert over to the new standards beginning with SEC filings for the 2014 fiscal year for some large companies and 2015 or 2016 for others, depending on market cap. Public companies and their accountants and legal counsel will have to prepare well in advance for the conversion, if adopted.

To read the Legal Update, please [click here](#).