

**Attorneys
Partner**

• James A. Janowitz

**Partner James Janowitz Speaks to Hollywood Reporter
About Film Financing Issues**

Pryor Cashman Senior Partner James Janowitz was recently interviewed by *The Hollywood Reporter* for its August 27, 2009 article about film financing entitled "Money Not Easy For Filmmakers."

The article begins by noting that despite a credit crunch that has wealthy investors hiding cash under their mattresses rather than risking it on films and Wall Street retreating from financing studio slates, Hollywood isn't running out of money. In support of that claim, the publication points to Janowitz, who "is buttoning up a \$250 million structured finance arrangement – including money from hedge funds – that will help pay for the production of a dozen films." As Janowitz told *The Hollywood Reporter*: "The market isn't as strong as it once was, but there is activity, and the structures make sense as long as they don't unduly favor the studio or producer."

Janowitz did note that it has become more difficult to find financing these days. "Even Steven Spielberg had trouble getting a bank to step up," he told *The Hollywood Reporter*, referring to the recent financing secured by DreamWorks from India's Reliance Big Entertainment.

To read the article, please [click here](#).