

Attorneys**Partner**

- Richard S. Frazer
- Pinchus D. Raice
- Selig D. Sacks

Associate

- Robert C. Lamonica

Pryor Cashman Represents Quontic Bank Holdings Corp. In Acquisition of Golden First Bank

Pryor Cashman successfully represented Quontic Bank Holdings Corp. in its acquisition and recapitalization of Golden First Bank, a \$28 million federal thrift headquartered in Great Neck, New York. The deal closed on December 1, 2009.

The firm's Bank Mergers & Acquisition Group, led by Partner Pinchus Raice and assisted by Partners Richard Frazer and Selig Sacks and Associate Cory Lamonica:

- Negotiated the terms and structure of the acquisition and recapitalization
- Identified and resolved holding company and other bank regulatory issues relating to the acquisition and its financing
- Prepared and filed the required federal change-in-control, holding company and other regulatory applications
- Provided advice on ownership structure and capitalization of the acquisition and holding company vehicles
- Closed the acquisition and prepared all organization documents

Golden First Bank will now be known as Quontic Bank and will continue to serve the Queens and Long Island communities.