

**Attorneys****Partner**

- Elizabeth Fei Chen
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## **Pryor Cashman Client Kingtone Completes IPO and Lists on Nasdaq**

On May 19, 2010, Pryor Cashman client Kingtone Wireless SolutionsInfo Holding Ltd (Kington) consummated its initial public offering of American Depositary Shares which began trading on the Nasdaq Capital Market on May 14, 2010 under the symbol “KONE.” Kingtone raised gross proceeds of \$16 million in the IPO.

Kington, based in Xi’an, China, provides software and wireless solutions in China and is a client of Elizabeth Chen, Of Counsel to Pryor Cashman’s China Practice. The offering was underwritten by Roth Capital Partners LLC and Maxim Group LLC.

Corporate Partner Edward Normandin, Chen and associate David Parsly of Pryor Cashman’s Corporate Group advised Kingtone on the IPO.