

Attorneys**Partner**

- Richard Levy, Jr.

Partner Richard Levy Publishes Article on Recent Developments in the Bankruptcy Treatment of Letters of Credit Under Commercial Real Estate Leases

Several recent bankruptcy decisions highlight important concerns for the rights of commercial landlords under letters of credit furnished to assure the payment of tenant obligations.

Richard Levy, Chair of Pryor Cashman's Bankruptcy Group, reviews these decisions and their implications in an article entitled "Recent Developments in the Bankruptcy Treatment of Letters of Credit Under Commercial Real Estate Leases." To read the article, published in the March 2007 issue of *The Practical Real Estate Lawyer*, please [click here](#).